

Dawood Public School
Course Outline 2020-21
Cambridge O Level Economics 2281
Grade XI

Course Books and Resources:

1. Dan Moynihan and Brian Titley, Economics: A Complete Course, Oxford University Press
2. Susan Grant, *Economics*
3. Unsolved Past Papers

Month	Content
August	Economic Growth
September	Economic Indicators (Developed and LDC's) Government Objectives and Policies
October	Public Sector Finance International Trade
November	Balance of Payment
	Revision for Mid-Year Examination
December	Mid Year Examination
January	Revision of Previous Topics Past Papers
February	Past Papers
March	Further Revision and Mock Examinations

SCHEME OF ASSESSMENT

Two compulsory papers will be set as follows:

Paper 1 Multiple Choice (45 minutes)

This will consist of 30 items testing the whole syllabus.

Paper 2 Structured Written Paper (2 hours and 15 minutes)

Candidates answer one compulsory question, which requires them to interpret and analyse previously unseen data relevant to a real economic situation, and three optional questions from a choice of six.

Weighted at 70% of total available marks.

SYLLABUS CONTENT

1. Economic indicators

- Output - define Gross Domestic Product (GDP)
- Describe simple measures and indicators of comparative living standards. For example, GDP per head, Human Development Index (HDI) etc.

2. Role of government in an economy

- Describe the government as a producer of goods and services and as an employer
- Describe the aims of government policy, e.g. full employment, price stability, economic growth, redistribution of income, balance of payments stability
- Discuss the possible conflicts between government aims
- Describe the types of taxation (direct, indirect, progressive, regressive, proportional) and the impact of taxation
- Discuss the government's influence (regulation, subsidies, taxes) on private producers

3. International aspects

- Describe the benefits and disadvantages of specialization at regional and national levels
- Describe the structure of the current account of the Balance of Payments
- Define exchange rates
- Discuss the causes and consequences of exchange rate fluctuations
- Describe methods of protection
- Discuss the merits of free trade and protection
