

**Dawood Public School**  
**Course Outline 2017-18**  
**Economics**  
**Class XI**

**Cambridge O level Economics**  
**Syllabus Code 2281**

**Course Books:**

1. Dan Moynihan and Brian Titley, Economics: A Complete Course (3rd Edition), Oxford University Press,
2. Susan Grant, IGCSE and O level Economics
3. Unsolved Past Papers

**SCHEME OF ASSESSMENT**

Two compulsory papers will be set as follows:

**Paper 1 Multiple Choice (45 minutes)**

This will consist of 30 items testing the whole syllabus.

**Paper 2 Structured Written Paper (2 hours and 15 minutes)**

Candidates answer one compulsory question, which requires them to interpret and analyse previously unseen data relevant to a real economic situation, and three optional questions from a choice of six.

Weighted at 70% of total available marks.

**MONTHLY SYLLABUS**

**AUGUST**

Economic Growth  
Economic Indicators (Developed and LDC's)

**SEPTEMBER**

Government Objectives and Policies  
Public Sector Finance

**OCTOBER**

International Trade

**NOVEMBER**

Revisions

**DECEMBER**

Mid Year Examinations

**JANUARY**

Revision of Previous Topics/ Past Papers

**FEBRUARY**

Past Papers

## **MARCH**

Further Revision and Mock Examinations

### **SYLLABUS CONTENT:**

#### **1. Economic indicators**

- Output - define Gross Domestic Product (GDP).
- Describe simple measures and indicators of comparative living standards. For example, GDP per head, Human Development Index (HDI) etc.

#### **2. Role of government in an economy**

- Describe the government as a producer of goods and services and as an employer.
- Describe the aims of government policy, e.g. full employment, price stability, economic growth, redistribution of income, balance of payments stability.
- Discuss the possible conflicts between government aims.
- Describe the types of taxation (direct, indirect, progressive, regressive, proportional) and the impact of taxation.
- Discuss the government's influence (regulation, subsidies, taxes) on private producers.

#### **3. International aspects**

- Describe the benefits and disadvantages of specialization at regional and national levels.
- Describe the structure of the current account of the Balance of Payments.
- Define exchange rates.
- Discuss the causes and consequences of exchange rate fluctuations.
- Describe methods of protection.
- Discuss the merits of free trade and protection.