Cambridge O level Economics
Syllabus Code 2281

Course Books:
2. Susan Grant, IGCSE and O level Economics
3. Unsolved Past Papers

**SCHEME OF ASSESSMENT**

Two compulsory papers will be set as follows:

**Paper 1 Multiple Choice (45 minutes)**
This will consist of 30 items testing the whole syllabus.

**Paper 2 Structured Written Paper (2 hours and 15 minutes)**
Candidates answer one compulsory question, which requires them to interpret and analyse previously unseen data relevant to a real economic situation, and three optional questions from a choice of six.

Weighted at 70% of total available marks.

**MONTHLY SYLLABUS**

**AUGUST**
Economic Growth
Economic Indicators (Developed and LDC’s)

**SEPTEMBER**
Government Objectives and Policies
Public Sector Finance

**OCTOBER**
International Trade

**NOVEMBER**
Revisions

**DECEMBER**
Mid Year Examinations

**JANUARY**
Revision of Previous Topics/ Past Papers

**FEBRUARY**
Past Papers
MARCH

Further Revision and Mock Examinations

SYLLABUS CONTENT

1. Economic indicators

Output - define Gross Domestic Product (GDP).
   - Describe simple measures and indicators of comparative living standards. For example, GDP per head,
     Human Development Index (HDI) etc.

2. Role of government in an economy

   - Describe the government as a producer of goods and services and as an employer.
   - Describe the aims of government policy, e.g. full employment, price stability, economic growth,
     redistribution of income, balance of payments stability.
   - Discuss the possible conflicts between government aims.
   - Describe the types of taxation (direct, indirect, progressive, regressive, proportional) and the impact of
     taxation.
   - Discuss the government’s influence (regulation, subsidies, taxes) on private producers.

3. International aspects

   - Describe the benefits and disadvantages of specialization at regional and national levels.
   - Describe the structure of the current account of the Balance of Payments.
   - Define exchange rates.
   - Discuss the causes and consequences of exchange rate fluctuations.
   - Describe methods of protection.
   - Discuss the merits of free trade and protection.

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